APPROVAL OF CONSENT AGENDA

TOWN OF DAVIE TOWN COUNCIL AGENDA REPORT

TO: Mayor and Councilmembers

FROM/PHONE: Will Allen, Redevelopment Administrator (954) 797-2093

PREPARED BY: Will Allen

SUBJECT: Resolution

AFFECTED DISTRICT: District 2

ITEM REQUEST: Schedule for Council Meeting

TITLE OF AGENDA ITEM: COMMERCIAL LOAN SUBSIDY - A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA RATIFYING THE DAVIE COMMUNITY REDEVELOPMENT AGENCY'S APPROVAL OF COMMERCIAL LOAN SUBSIDY ASSISTANCE TO DAVIE LANDMARK PROPERTIES, LLC (TOULA AMANNA), 4125 DAVIE ROAD; AND PROVIDING FOR AN EFFECTIVE DATE. (\$60,000)

REPORT IN BRIEF: This resolution ratifies the Davie Community Redevelopment Agency's approval of a commercial loan subsidy for the renovation of the restaurant structure at 4125 Davie Road which was formerly a Lums Restaurant and which will now be the Flashback Diner and Coffeehouse. The mortgage loan for this building was made by Total Bank, recently approved as a participant in this program. The CRA approved a loan subsidy for this building on August 31, 2009. Approval was given to allow an interest subsidy toward a loan in the amount of \$250,000. This subsidy is to pay for cost overruns for the renovations to the building which are costing double the amount contemplated, from \$300,000 to \$600,000. The types of cost increases are as varied as replacing all of the windows, replacing all of the air conditioning units rather than just some of them and having to replace more of the roof than expected. Proof of the additional costs was provided in the contractors application for payment. The cost to the CRA which will be paid after the certificate of occupancy is approved will be approximately \$60,000. The interest payment for a five percent interest buy down for a period of the first five years of the loan is \$62,500. This amount will be reduced slightly upon payment based on the one year U.S. Treasury note to provide a present value of the funds at the time of payment. The payment will be made to the lending institution, Total Bank.

CONCURRENCES: The Davie CRA approved this loan subsidy on August 31, 2009.

FISCAL IMPACT: Yes

Has request been budgeted? Yes

If yes, expected cost: \$60,000

Account name and number: Special Projects 010-0405-515.05-02

RECOMMENDATION(S): Motion to approve resolution

Attachment(s): Resolution, Copy Of The Approved Application For Commercial Loan Subsidy, Amortization Schedule

RESOLUTION NO. R-2009-

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA RATIFYING THE DAVIE COMMUNITY REDEVELOPMENT AGENCY'S APPROVAL OF COMMERCIAL LOAN SUSIDY ASSISTANCE TO DAVIE LANDMARK PROPERTIES, LLC (TOULA AMANNA), 4125 DAVIE ROAD; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Davie Community Redevelopment Agency has been implementing its Commercial Loan Subsidy Program since September of 1995; and

WHEREAS, the intent of the Commercial Loan Subsidy Program is to provide low interest financing for businesses wishing to improve through renovation, expansion, or new construction in the redevelopment area; and

WHEREAS, the CRA wishes to assist in the renovation of the building at 4125 Davie Road, to be known as the Flashback Diner and Coffeehouse, owned by Davie Landmark Properties, LLC; and

WHEREAS, the estimated construction project provided an investment of over \$633,000 in the redevelopment area; and

WHEREAS, this project will increase the taxable value of property in the redevelopment area.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA.

<u>SECTION 1.</u> The Town Council of the Town of Davie ratifies the CRA's approval of Commercial Loan Subsidy Assistance to Davie Landmark Properties, LLC for its redevelopment project.

SECTION 2. This resolution shall take effect immediately upon its passage and adoption.	
PASSED AND ADOPTED THIS DAY OF, 2009.	
MAYOR/COUNCILMEMBER	
ATTEST:	
TOWN CLERK	
APPROVED THISDAY OF, 2009.	

APPLICATION TOWN OF DAVIE CRA COMMERCIAL LOAN SUBSIDY PROGRAM

(please print or type)

Name: Address: City/State/Zip: Day Phone #: DAVIE LANDMARK PROPERTIES, LLC (TOWA AMANNA) ### ### ############################
Location or Legal Description of the property to be improved: 4125 SW 64th Avenue, DAVIE, FC, 33328.
Type of Loan: Exterior Improvements Business Building Expansion/New Construction
Do you own the property? Yes No
Name of the business: FLASHBACK DINER & COFFEEHOUSE
Type of improvements or expenditures that you want to make with the proceeds of this loan: Costs have increased signicantly when the building was stripped down. The improvement costs have increased from \$300K to \$100K Examples of Additional work REPLACEMENT OF KIL WINDOWS ALL AC UNITS METAL TRUESON ROOF, ALL AC UNITS PART OF ROOF, CHANGE ORDERS NOT CONTEMPLATED. Approximate amount of loan you are applying for: \$250,000.
By signing this application, I acknowledge that I have received and read a copy of the CRA guidelines on this program, I understand and agree to comply with them.
Will aller Sangley Applicant (Date)
/ Inpricate (Date)
This is certify to the participating lending institution that this project meets the guidelines established by the CRA for work to be done within the CRA district and qualifies for further consideration to participate in the Town of Davie CRA Commercial Loan Subsidy Program. 8-3-09 CRA Chairman or designee (Date)
This program approval is good for 90 days from the data of CDA Board

This program approval is good for 90 days from the date of CRA Board approval.

Revised 08/21/02

```
        43
        $250,000.00
        $1,041.67
        $1,041.67
        $-
        $250,000.00

        44
        $250,000.00
        $1,041.67
        $1,041.67
        $-
        $250,000.00

        45
        $250,000.00
        $1,041.67
        $1,041.67
        $-
        $250,000.00

        46
        $250,000.00
        $1,041.67
        $1,041.67
        $-
        $250,000.00

        47
        $250,000.00
        $1,041.67
        $1,041.67
        $-
        $250,000.00

        48
        $250,000.00
        $1,041.67
        $1,041.67
        $-
        $250,000.00

        49
        $250,000.00
        $1,041.67
        $1,041.67
        $-
        $250,000.00

        50
        $250,000.00
        $1,041.67
        $1,041.67
        $-
        $250,000.00

        51
        $250,000.00
        $1,041.67
        $1,041.67
        $-
        $250,000.00

        52
        $250,000.00
        $1,041.67
        $1,041.67
        $-
        $250,000.00

        52
        $250,000.00
        $1,041.67
        $1,041.67
        $-
        $250,000.00

        54
        $250,000.00
        $1,041.67
        $1,041.67
        $-
        $250,000.00
```

Loan Amortization Schedule

	Enter \	Enter values
Loan amount \$		250,000.00
Annual interest rate	5.	5.00 %
Loan period in years		30
Number of payments per year		12
Start date of loan	1/01	10/1/2009
Optional extra payments	4	,

	Loan summary
Scheduled payment \$ 1,342.05	\$ 1,342.05
Scheduled number of payments	380
Actual number of payments	360
Total early payments	· +
Total interest	Total interest \$ 233,139.46

No. Payment Date Payment Date Poyment Total Payment Frincipal Principal 1 11/1/2009 \$ 289,0990 1,342,05 \$ 1342,05 \$ 300,39 \$ 17,17200 4 11/1/2009 249,6996 1,342,05 - 1,342,05 300,49 300,64 5 31/1/2010 248,096,08 1,342,06 - 1,342,05 300,49 300,49 6 41/1/2010 248,096,08 1,342,06 - 1,342,06 300,49 300,49 7 5/1/2010 248,096,08 1,342,06 - 1,342,06 300,49 300,49 8 6/1/2010 248,496,49 1,342,06 - 1,342,06 - 1,342,06 300,49 9 7/1/2010 248,496,49 1,342,06 - 1,342,06 - 1,342,06 300,26 10 8/1/2010 246,996,13 1,342,06 - 1,342,06 - 1,342,06 310,46 11 9/1/2010 246,996,13 1,342,06 - 1,342,06 - 1,342,06 310,46 12 11/1/2010 246,996,83 </th <th>Pmt</th> <th></th> <th>Beginning</th> <th>Scheduled</th> <th>Extra</th> <th></th> <th></th> <th></th> <th>Ending</th> <th>Cumulative</th>	Pmt		Beginning	Scheduled	Extra				Ending	Cumulative
11/1/2009 \$ 250,000,00 \$ 1,342.05 \$ - \$ 1,342.05 \$ 300.39	No.	Payment Date	Balance	Payment	Payment	Total Payment	Principal	Interest	Balance	Interest
1/1/2009	-					1,342.05		1,041.67	\$ 249,699.61	\$ 1,041.67
1/1/2010	2	12/1/2009	249,699.61	1,342.05		1,342.05	301.64	1,040.42	249,397.97	2,082.08
24/2010 249,095,08 1,342,05 - 1,342,05 3/1/2010 248,790;22 1,342,05 - 1,342,05 4/1/2010 248,790;22 1,342,05 - 1,342,05 6/1/2010 248,485,49 1,342,05 - 1,342,05 6/1/2010 247,581,56 1,342,05 - 1,342,05 7/1/2010 247,581,56 1,342,05 - 1,342,05 8/1/2010 246,838,17 1,342,05 - 1,342,05 1/1/2010 246,838,17 1,342,05 - 1,342,05 1/1/2010 246,838,17 1,342,05 - 1,342,05 1/1/2010 245,896,83 1,342,05 - 1,342,05 1/1/2010 245,896,83 1,342,05 - 1,342,05 1/1/2011 245,696,83 1,342,05 - 1,342,05 2/1/2011 245,696,83 1,342,05 - 1,342,05 2/1/2011 245,696,83 1,342,05 - 1,342,05 2/1/2011 245,640,65 1,342,05 - 1,342,05 2/1/2011 244,718,60 1,342,05 - 1,342,05	3	1/1/2010	249,397.97	1,342.05		1,342.05	302.90	1,039.16	249,095.08	3,121.24
3//2010 248,790.92 1,342.05 - 1,342.05 4//2010 248,486.49 1,342.06 - 1,342.05 5//2010 247,870.82 1,342.05 - 1,342.05 6//2010 247,881.86 1,342.05 - 1,342.05 8//2010 247,251.01 1,342.05 - 1,342.05 10//2010 246,393.17 1,342.05 - 1,342.05 10//2010 246,394.3 1,342.05 - 1,342.05 11//2010 246,394.3 1,342.05 - 1,342.05 11//2010 245,995.83 1,342.05 - 1,342.05 11//2011 245,040.86 1,342.05 - 1,342.05 21//2011 245,040.86 1,342.05 - 1,342.05 21//2011 244,073.47 1,342.05 - 1,342.05 21//2011 244,073.47 1,342.05 - 1,342.05 21//2011 243,421.96 1,342.05 - 1,342.05 21//2011	4	2/1/2010	249,095.08	1,342.05		1,342.05	304.16	1,037.90	248,790.92	4,159.14
4//2010 248,485,49 1,342,05 - 1,342,05 6//2010 248,486,49 1,342,05 - 1,342,05 6//2010 247,801 1,342,05 - 1,342,05 8//2010 247,251,01 1,342,05 - 1,342,05 8//2010 247,251,01 1,342,05 - 1,342,05 10//2010 246,339,17 1,342,05 - 1,342,05 11//2010 246,395,83 1,342,05 - 1,342,05 11//2010 246,396,83 1,342,05 - 1,342,05 11//2011 245,996,83 1,342,05 - 1,342,05 21//2011 245,906,83 1,342,05 - 1,342,05 31//2011 244,074 1,342,05 - 1,342,05 41//2011 244,074 1,342,05 - 1,342,05 41//2011 244,074 1,342,05 - 1,342,05 41//2011 243,748,39 1,342,05 - 1,342,05 41//2011 <t< td=""><td>2</td><td>3/1/2010</td><td>248,790.92</td><td>1,342.05</td><td></td><td>1,342.05</td><td>305.43</td><td>1,036.63</td><td>248,485.49</td><td>5,195.76</td></t<>	2	3/1/2010	248,790.92	1,342.05		1,342.05	305.43	1,036.63	248,485.49	5,195.76
\$I/I2010 248,178.80 1,342.05 - 1,342.05 \$I/I2010 247,870.82 1,342.05 - 1,342.05 \$I/I2010 247,561.06 1,342.05 - 1,342.05 \$I/I2010 247,561.01 1,342.05 - 1,342.05 \$I/I2010 246,826.03 1,342.05 - 1,342.05 \$I/I2010 246,826.03 1,342.05 - 1,342.05 \$I/I2010 246,891.75 1,342.05 - 1,342.05 \$I/I2010 245,896.83 1,342.05 - 1,342.05 \$I/I2011 244,793.47 1,342.05 - 1,342.05 \$I/I2011 244,793.47 1,342.05 - 1,342.05 \$I/I2011 243,748.39 1,342.05 - 1,342.05 \$I/I2011 243,443.47 1,342.05 - 1,342.05 \$I/I2011 243,444.77 1,342.05 - 1,342.05	9	4/1/2010	248,485.49	1,342.05	,	1,342.05	306.70	1,035.36	248,178.80	6,231.12
6//2010 247,890.82 1,332.05 - 1,342.05 7//2010 247,561.56 1,342.05 - 1,342.05 8//2010 247,561.56 1,342.05 - 1,342.05 8//2010 246,393.17 1,342.05 - 1,342.05 10//2010 246,393.17 1,342.05 - 1,342.05 11//2010 246,314.59 1,342.05 - 1,342.05 17//2011 245,698.78 1,342.05 - 1,342.05 17//2011 245,608.37 1,342.05 - 1,342.05 27//2011 245,608.37 1,342.05 - 1,342.05 27//2011 244,073.47 1,342.05 - 1,342.05 27//2011 244,073.47 1,342.05 - 1,342.05 8//2011 244,073.47 1,342.05 - 1,342.05 8//2011 243,421.96 1,342.05 - 1,342.05 8//2011 243,444.7 1,342.05 - 1,342.05 11//2012 24,144.85 1,342.05 - 1,342.05 21//2011 24,144.85 1,342.05 - 1,342.05 2	7	5/1/2010	248,178.80	1,342.05	•	1,342.05	307.98	1,034.08	247,870.82	7,265.20
71/2010 247,561,56 1342,05 - 1342,05 81/2010 247,251,01 1342,05 - 1342,05 91/2010 246,836,13 1342,06 - 1342,05 11/1/2010 246,831,159 1,342,06 - 1,342,05 11/1/2010 246,311,59 1,342,06 - 1,342,06 11/1/2011 245,903,7 1,342,06 - 1,342,06 21/1/2011 245,903,37 1,342,06 - 1,342,06 21/1/2011 245,040,66 1,342,06 - 1,342,06 21/1/2011 244,397,21 1,342,06 - 1,342,06 41/2011 244,397,21 1,342,06 - 1,342,06 61/1/2011 243,374,31 342,05 - 1,342,06 81/1/2011 243,748,39 1,342,05 - 1,342,06 81/1/2011 243,748,39 1,342,05 - 1,342,06 81/1/2011 242,765,00 1,342,05 - 1,342,06 81/1/2011 242,102,66 1,342,05 - 1,342,06 81/1/2012 241,769,26 1,342,06 - 1,342,06	8	6/1/2010	247,870.82	1,342.05	,	1,342.05	309.26	1,032.80	247,561.56	8,297.99
81/2010 247,251,01 1,342,05 - 1,342,05 1,0710 246,991,7 1,342,05 - 1,342,05 1,07/2010 246,991,7 1,342,05 - 1,342,05 1,342,05 1,07/2010 246,991,7 1,342,05 - 1,342,05 1,342,05 1,07/2010 245,995,83 1,342,05 - 1,342,05 1,342,05 1,07/2011 245,995,87 1,342,05 - 1,342,05 1,342,05 1,342,01 245,996,87 1,342,05 - 1,342,05 1,342,01 244,937,21 1,342,05 - 1,342,05 1,342,05 1,07/2011 243,743,43 1,342,05 1,342,05 1,342,05 1,07/2011 243,743,47 1,342,05 1,342,05 1,342,05 1,07/2011 243,744,7 1,342,05 1,342,05 1,342,05 1,07/2011 243,744,7 1,342,05 1,342,05 1,342,05 1,17/2011 241,749,85 1,342,05 1,342	6	7/1/2010	247,561.56	1,342.05	-	1,342.05	310.55	1,031.51	247,251.01	9,329.50
9//2010 246,6399.17 1,332.05 - 1,332.05 1,047.201 246,636.03 1,342.05 - 1,342.05 1,342.05 1,047.201 246,636.03 1,342.05 - 1,342.05 1,342.0	10	8/1/2010	247,251.01	1,342.05	1	1,342.05	311.84	1,030.21	246,939.17	10,359.71
1/1/2010	7	9/1/2010	246,939.17	1,342.05	1	1,342.05	313.14	1,028.91	246,626.03	11,388.63
14/1/2010 246,311.59 1,342.05	12	10/1/2010	246,626.03	1,342.05		1,342.05	314.45	1,027.61	246,311.59	12,416.24
1/1/2010	13	11/1/2010	246,311.59	1,342.05		1,342.05	315.76	1,026.30	245,995.83	13,442.53
1/1/2011	14	12/1/2010	245,995.83	1,342.05	1	1,342.05	317.07	1,024.98	245,678.76	14,467.52
24/2011 245,380.37 1,332.05 - 1,332.05 4/12011 245,080.37 1,342.05 - 1,342.05 4/12011 244,790.06 1,342.05 - 1,342.05 1,342.05 6/1/2011 244,793.47 1,342.05 - 1,342.05 1,342.05 6/1/2011 244,793.47 1,342.05 - 1,342.05 1,342.05 1,342.05 1,342.05 1,342.05 1,342.05 1,342.05 1,342.05 1,342.05 1,342.05 1,342.05 1,342.05 1,14/2011 242,444.47 1,342.05 1,342.05 1,342.05 1/1/2011 242,444.47 1,342.05 1,342.05 1,342.05 1/1/2012 241,789.26 1,342.05 1,342.05 1,342.05 1/1/2012 241,434.58 1,342.05 1,342.05 1,342.05 1/1/2012 241,434.58 1,342.05 1,342.05 1,342.05 1/1/2012 240,781.02 1,342.05 1,342.05 1/1/2012 240,781.02 1,342.05 1,342.05 1/1/2012 240,781.02 1,342.05 1,342.05 1/1/2012 239,740.14 1,342.05 1,342.05 1,342.05 1/1/2012 239,740.14 1,342.05 1,342.05 1/1/2012 239,724.3 1,342.05 1,342.05 1/1/2012 238,706.43 1,342.05 1,342.05 1/1/2012 238,706.43 1,342.05 1,342.05 1,342.05 1/1/2012 238,706.43 1,342.05 1,342.05 1,342.05 1/1/2012 238,706.43 1,342.05 1	15	1/1/2011	245,678.76	1,342.05	,	1,342.05	318.39	1,023.66	245,360.37	15,491.18
3/1/2011 245,040,65 1,332.05 - 1,342.05 4/1/2011 244,719,60 1,342.05 - 1,342.05 6/1/2011 244,719,60 1,342.05 - 1,342.05 7/1/2011 243,748,39 1,342.05 - 1,342.05 8/1/2011 243,748,39 1,342.05 - 1,342.05 8/1/2011 243,431,96 1,342.05 - 1,342.05 10/1/2011 243,434,7 1,342.05 - 1,342.05 11/1/2011 242,434,7 1,342.05 - 1,342.05 11/1/2011 241,769,26 1,342.05 - 1,342.05 11/1/2012 241,434,38 1,342.05 - 1,342.05 2//2012 241,434,38 1,342.05 - 1,342.05 2//2012 241,434,38 1,342.05 - 1,342.05 2//2012 240,761.03 1,342.05 - 1,342.05 2//2012 240,422.14 1,342.05 - 1,342.05 2//2012 239,740.14 1,342.05 - 1,342.05 2//2012 239,537.0 1,342.05 - 1,342.05	16	2/1/2011	245,360.37	1,342.05	•	1,342.05	319.72	1,022.33	245,040.65	16,513.51
4/1/2011 244/719.60 1332.05 - 1342.05 6/1/2011 244,719.60 1,342.06 - 1,342.05 6/1/2011 244,397.21 1,342.06 - 1,342.05 7/1/2011 243,424.39 1,342.05 - 1,342.05 8/1/2011 243,424.39 1,342.05 - 1,342.05 1/1/1/2011 242,765.00 1,342.05 - 1,342.05 1/1/1/2011 242,765.00 1,342.05 - 1,342.05 1/1/1/2011 24,102.66 1,342.05 - 1,342.05 1/1/2012 24,1769.26 1,342.05 - 1,342.05 2/1/2012 24,1769.26 1,342.05 - 1,342.05 3/1/2012 24,1769.26 1,342.05 - 1,342.05 4/1/2012 240,761.03 1,342.05 - 1,342.05 8/1/2012 240,422.14 1,342.05 - 1,342.05 8/1/2012 239,740.14 1,342.05 - 1,342.05 8/1/	17	3/1/2011	245,040.65	1,342.05		1,342.05	321.05	1,021.00	244,719.60	17,534.52
6/1/2011 244,397.21 1,342.05 - 1,342.05 6/1/2011 244,307.24 1,342.05 - 1,342.05 7/1/2011 243,748.39 1,342.05 - 1,342.05 8/1/2011 243,748.39 1,342.05 - 1,342.05 8/1/2011 243,748.39 1,342.05 - 1,342.05 11/1/2011 242,765,00 1,342.05 - 1,342.05 11/1/2011 242,444.47 1,342.05 - 1,342.05 11/1/2011 241,769.26 1,342.05 - 1,342.05 21/1/2012 241,434.88 1,342.05 - 1,342.05 21/2012 241,434.88 1,342.05 - 1,342.05 21/2012 240,081.86 1,342.05 - 1,342.05 21/2012 240,081.86 1,342.05 - 1,342.05 21/2012 240,081.86 1,342.05 - 1,342.05 21/2012 239,740.14 1,342.05 - 1,342.05 21/2012 239,740.14 1,342.05 - 1,342.05 21/2012 239,740.14 1,342.05 - 1,342.05 21/2012 239,724.3 1,342.05 - 1,342.05 21/2012 239,724.3 1,342.05 - 1,342.05 21/2012 238,706.43 1,342.05 - 1,342.05 21/2012 238,706.43 1,342.05 - 1,342.05	18	4/1/2011	244,719.60	1,342.05		1,342.05	322.39	1,019.66	244,397.21	18,554.18
6/1/2011	19	5/1/2011	244,397.21	1,342.05	1	1,342.05	323.73	1,018.32	244,073.47	19,572.50
7//2011 243,4248.39 1342.05 - 1342.05 8//2011 243,421.96 1,342.05 - 1,342.05 1//2011 242,765.00 1,342.05 - 1,342.05 1//1/2011 242,444.77 1,342.05 - 1,342.05 1//1/2012 241,769.26 1,342.05 - 1,342.05 1//1/2012 241,769.26 1,342.05 - 1,342.05 2//1/2012 241,769.26 1,342.05 - 1,342.05 2//1/2012 241,698.50 1,342.05 - 1,342.05 3//2012 240,761.03 1,342.05 - 1,342.05 4//2012 240,761.03 1,342.05 - 1,342.05 8//2012 240,761.64 1,342.05 - 1,342.05 8//2012 239,740.14 1,342.05 - 1,342.05 9//2012 239,052.43 1,342.05 - 1,342.05 9//2012 238,776.43 1,342.05 - 1,342.05 9//2012	20	6/1/2011	244,073.47	1,342.05		1,342.05	325.08	1,016.97	243,748.39	20,589.47
8h/2011 243,421,96 1,342.05 - 1,342.05 1342.05	21	7/1/2011	243,748.39	1,342.05	1	1,342.05	326.44	1,015.62	243,421.96	21,605.09
9//2011 243,094.16 1,332.05 - 1,342.05 1/0/12011 242,765.00 1,342.05 - 1,342.05 1/1/2011 242,765.00 1,342.05 - 1,342.05 1/1/2011 242,765.00 1,342.05 - 1,342.05 1/1/2012 241,769.26 1,342.05 - 1,342.05 1/1/2012 241,098.50 1,342.05 - 1,342.05 2/1/2012 240,761.03 1,342.05 - 1,342.05 2/1/2012 240,761.03 1,342.05 1/2012 240,761.03 1,342.05 1/2012 239,740.14 1,342.05 1/2012 239,740.14 1,342.05 1/2012 239,737.01 1/2012 239,737.01 1/2012 239,737.01 1/2012 239,737.01 1/2012 239,737.01 1/2012 239,737.01 1/2012 239,732.05 1/2012 238,706.43	22	8/1/2011	243,421.96	1,342.05		1,342.05	327.80	1,014.26	243,094.16	22,619.35
14/1/2011 242,765,00 1,332,05 - 1,332,05	23	9/1/2011	243,094.16	1,342.05	,	1,342.05	329.16	1,012.89	242,765.00	23,632.24
11/1/2011 242,434.47 1,342.05 - 1,342.05 1/1/2011 242,102.56 1,342.05 - 1,342.05 1/3	24	10/1/2011	242,765.00	1,342.05	•	1,342.05	330.53	1,011.52	242,434.47	24,643.76
147/2011 242,102.56 1,342.05 - 1,342.05 1,342.05 1,342.05 241,789.26 1,342.05 - 1,342.05 241,789.26 1,342.05 - 1,342.05 241,780.2 241,098.50 1,342.05 - 1,342.05 3/12012 241,098.50 1,342.05 - 1,342.05 241,72012 240,781.03 1,342.05 - 1,342.05 239,740.14 1,342.05 1,342.05 239,740.14 1,342.05 1,342.05 239,72012 239,537.00 1,342.05 1,342.05 10/12012 238,706.43 1,342.05 - 1,342.05 10/12012 238,706.43 1,342.05 - 1,342.05 13/12012 238,706.43 1,342.05 - 1,342.05 13/12012 238,706.43 1,342.05 - 1,342.05 13/12012 238,706.43 1,342.05 - 1,342.05	25	11/1/2011	242,434.47	1,342.05		1,342.05	331.91	1,010.14	242,102.56	25,653.91
1/1/2012 247,769,26 1,332.05 - 1,332.05	26	12/1/2011	242,102.56	1,342.05		1,342.05	333.29	1,008.76	241,769.26	26,662.67
2/1/2012 241,434.58 1,342.05 - 1,342.05 3/1/2012 240,708.50 1,342.05 - 1,342.05 4/1/2012 240,703 1,342.05 - 1,342.05 5/1/2012 240,081.85 1,342.05 - 1,342.05 6/1/2012 240,081.85 1,342.05 - 1,342.05 7/1/2012 239,397.00 1,342.05 - 1,342.05 8/1/2012 239,397.00 1,342.05 - 1,342.05 10/1/2012 238,706.43 1,342.05 - 1,342.05	27	1/1/2012	241,769.26	1,342.05		1,342.05	334.68	1,007.37	241,434.58	27,670.04
3/12012 241,098.50 1,342.05 - 1,342.05	28	2/1/2012	241,434.58	1,342.05		1,342.05	336.08	1,005.98	241,098.50	28,676.02
4/12012 240,761.03 1,342.05 - 1,342.05 6/12012 240,422.14 1,342.05 - 1,342.05 6/12012 240,081.65 1,342.05 - 1,342.05 6/12012 239,740.14 1,342.05 - 1,342.05 6/17012 239,737.00 1,342.05 6/17012 239,037.00 1,342.05 6/17012 238,706.43 1,342.05 - 1,342.05 6/17012 238,706.43 1,342.05 - 1,342.05	29	3/1/2012	241,098.50	1,342.05		1,342.05	337.48	1,004.58	240,761.03	29,680.60
5/1/2012 240,422.14 1,342.05 - 1,342.05 (5/1/2012 240,081.85 1,332.05 - 1,342.05 1,342.05 1/1/2012 239,740.14 1,342.05 - 1,342.05 1/342.05	30	4/1/2012	240,761.03	1,342.05		1,342.05	338.88	1,003.17	240,422.14	30,683.77
6/1/2012 240,081.65 1,342.05 - 1,342.05 7/7/2012 239,740,14 1,342.05 - 1,342.05 8/1/2012 239,397.00 1,342.05 - 1,342.05 9/1/2012 239,6243 1,342.05 - 1,342.05 10/1/2012 238,706.43 1,342.05 - 1,342.05	31	5/1/2012	240,422.14	1,342.05		1,342.05	340.30	1,001.76	240,081.85	31,685.53
7/12012 239,740.14 1,342.05 - 1,342.05 8/172012 239,937.00 1,342.05 - 1,342.05 9/172012 239,652.43 1,342.05 - 1,342.05 10/1/2012 238,706.43 1,342.05 - 1,342.05	32	6/1/2012	240,081.85	1,342.05	1	1,342.05	341.71	1,000.34	239,740.14	32,685.87
8/1/2012 239,397.00 1,342.05 - 1,342.05 3 9/1/2012 239,052.43 1,342.05 - 1,342.05 3 10/1/2012 238,706.43 1,342.05 - 1,342.05	33	7/1/2012	239,740.14	1,342.05	•	1,342.05	343.14	998.92	239,397.00	33,684.78
9/1/2012 239,052.43 1,342.05 - 1,342.05 (10/1/2012 238,706.43 1,342.05 - 1,342.05 (10/1/2012 238,706.43 1,342.05 (10/1/2012 1,342.05 (10/1/2012 1)	34	8/1/2012	239,397.00	1,342.05		1,342.05	344.57	997.49	239,052.43	34,682.27
238,706.43 1,342.05 - 1,342.05	35	9/1/2012	239,052.43	1,342.05	•	1,342.05	346.00	996.05	238,706.43	35,678.32
	36	10/1/2012	238,706.43	1,342.05	1	1,342.05	347.44	994.61	238,358.99	36,672.93

Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
11/1/2012	238,358.99	1,342.05		1,342.05	348.89	993.16	238,010.10	37,666,10
12/1/2012	238,010.10	1,342.05	,	1,342.05	350.35	991.71	237,659.75	38,657.80
1/1/2013	237,659.75	1,342.05		1,342.05	351.81	990.25	237,307.94	39,648.05
2/1/2013	237,307.94	1,342.05	, ,	1,342.05	353.27	988.78	236,954.67	40,636.84
3/1/2013	236,954.67	1,342.05		1,342.05	354.74	987.31	236,599.93	41,624.15
4/1/2013	236,599.93	1,342.05	,	1,342.05	356.22	985.83	236,243.71	42,609.98
5/1/2013	236,243.71	1,342.05	,	1,342.05	357.71	984.35	235,886.00	43,594.33
5/1/2013	235,886.00	1,342.05	1	1,342.05	359.20	982.86	235,526.81	44,577.19
7/1/2013	235,526.81	1,342.05	•	1,342.05	360.69	981.36	235,166.12	45,558.55
8/1/2013	235,166.12	1,342.05		1,342.05	362.20	98.626	234,803.92	46,538.41
9/1/2013	234,803.92	1,342.05		1,342.05	363.70	978.35	234,440.22	47,516.76
10/1/2013	234,440.22	1,342.05		1,342.05	365.22	976.83	234,075.00	48,493.59
11/1/2013	234,075.00	1,342.05		1,342.05	366.74	975.31	233,708.26	49,468.90
12/1/2013	233,708.26	1,342.05		1,342.05	368.27	973.78	233,339.99	50,442.69
41/2014	233,339.99	1,342.05		1,342.05	369.80	972.25	232,970.18	51,414.94
2/1/2014	232,970.18	1,342.05		1,342.05	371.34	970.71	232,598.84	52,385.65
3/1/2014	232,598.84	1,342.05		1,342.05	372.89	969.16	232,225.94	53,354.81
4/1/2014	232,225.94	1,342.05		1,342.05	374.45	967.61	231,851.50	54,322.42
5/1/2014	231,851.50	1,342.05		1,342.05	376.01	966.05	231,475.49	55,288.47
6/1/2014	231,475.49	1,342.05	1	1,342.05	377.57	964.48	231,097.92	56,252.95
41/2014	231,097.92	1,342.05		1,342.05	379.15	962.91	230,718.77	57,215.85
8/1/2014	230,718.77	1,342.05		1,342.05	380.73	961.33	230,338.05	58,177.18
407/7014	230,338.05	1,342.05		1,342.05	382.31	959.74	229,955.74	59,136.92
10/1/2014	47.628,827	1,342.05		1,342.05	383.91	958.15	229,571.83	60,095.07
17/7/2014	229,571.83	1,342.05		1,342.05	385.50	956.55	229,186.33	61,051.62
1/1/2014	229,186.33	1,342.05	i	1,342.05	387.11	954.94	228,799.21	62,006.57
2/1/2015	228,799.21	1,342.05		1,342.05	388.72	953.33	228,410.49	62,959.90
2/1/2015	228,410.49	1,342.05	1	1,342.05	390.34	951.71	228,020.15	63,911.61
3/1/2013	228,020.15	1,342.05		1,342.05	391.97	920.08	227,628.18	64,861.69
5/1/2015	227,028.18	1,342.05		1,342.05	393.60	948.45	227,234.57	65,810.14
6/1/2015	75, 636, 37	1,342.05		1,342.05	395.24	946.81	226,839.33	66,756.95
7/1/2015	226,039.33	1,342.05		1,342.05	396.89	945.16	226,442.44	67,702.12
8/1/2015	226,442.44	1,342.03		1,342.05	398.54	943.51	226,043.90	68,645.63
9/1/2015	225,643,69	1 342.05		1,342.05	404.20	941.85	225,643.69	69,587.48
10/1/2015	225,242.83	1 342 05		1,342.03	401.87	940.18	225,241.82	70,527.66
11/1/2015	224,838,27	1.342.05		1 342 05	405.33	936.91	224,030.27	77,400.17
12/1/2015	224,433.04	1.342.05	,	1 342 05	406 92	935.14	224,433.04	73 339 13
1/1/2016	224,026.13	1,342.05		1.342.05	408 61	933 44	223,617.52	74 271 57
2/1/2016	223,617.52	1.342.05		1 342 05	410 31	931 74	223 207 20	75 203 31
3/1/2016	223,207.20	1,342.05		1,342.05	412.02	930.03	222,232,23	76 133 34
4/1/2016	222,795.18	1,342.05		1.342.05	413.74	928.31	222 381 44	77 061 65
5/1/2016	222,381.44	1,342.05		1,342.05	415.46	926.59	221.965.97	77 988 24
6/1/2016	221,965.97	1,342.05		1,342.05	417.20	924.86	221,548.78	78.913.10
7/1/2016	221,548.78	1,342.05		1,342.05	418.93	923.12	221,129.84	79,836.22
8/1/2016	221,129.84	1,342.05	,	1,342.05	420.68	921.37	220,709.16	80.757.60
9/1/2016	220,709.16	1,342.05		1,342.05	422.43	919.62	220,286.73	81,677.22
10/1/2016	220,286.73	1,342.05		1,342.05	424.19	917.86	219,862.54	82,595.08
11/1/2016	219,862.54	1,342.05	1	1,342.05	425.96	916.09	219,436.58	83,511.17
12/1/2016	219,436.58	1,342.05	•	1 342 05	CT 7CA	00 4 400		
				00:310	61.124	914.32	219,003.84	84,425,49